

केनरा बैंक



Canara Bank

HEAD OFFICE :: BENGALURU  
BRANCH OFFICE :: AVENUE ROAD

Ref: CB/AVENUE/OD/261030062/503/2022

Date: 27.09.2022

To,

**BORROWER**

**M/s Komala Silk & Sarees**, Partnership firm, no. 3 Suresh complex ground floor, Bettappa lane, Nagarthpet cross, Bengaluru, Karnataka - 560002.

**Sri S.V. Chalapathy**, S/o Venkataswamy, No.6, 1<sup>st</sup> Floor, Pillappa Lane, Nagarthpet Cross, Bengaluru 560002

**Smt. C. Kantha** W/o Sri S.V. Chalapathy, No.6, 1<sup>st</sup> Floor, Pillappa Lane, Nagarthpet Cross, Bengaluru 560002

Dear Sir / Madam,

Sub: **NOTICE UNDER SECTION 13(4) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002**

As you are aware, I on behalf of Canara Bank, Avenue road branch – Bengaluru have taken possession of the mortgaged assets described in the schedule of sale Notice annexed hereto in terms of section 13(4) of the subject Act in connection with outstanding dues payable by you to our Avenue road Branch Bengaluru of Canara Bank.

The Undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, In terms of the provisions of the subject Act and Rules made there under, I am herewith sending the sale Notice being published in the NEWS paper containing the terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 30 days from the date of this notice, and reclaim the assets which has been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act / or any law in force.

Yours faithfully,

Authorised officer  
Canara Bank Bengaluru  
Encl: Sale Notice

Canara Bank, Avenue road Branch  
Bengaluru 560004

Phone: 08022278431  
Email : cb0402@canarabank.com

**CANARA BANK**  
**(A GOVERNMENT OF INDIA UNDERTAKING)**

**SALE NOTICE**

E-Auction Sale Notice for Sale of Immovable / movable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable / movable property mortgaged/charged to the Secured Creditor, the Symbolic possession of which has been taken by the Authorized Officer of **Canara Bank Avenue road, Bengaluru 560004** will be sold "As is where", "As is what is" and "Whatever there is" on **31.10.2022, 11:00 AM TO 12:00 PM**, for recovery of **Rs. 80,00,113.60/- (Rupees Eighty lakhs one hundred thirteen and sixty paise only)** with further interest/charges due to the Canara Bank Avenue road Branch, Bengaluru of from

**BORROWER**

**M/s Komala Silk & Sarees**, Partnership firm, no. 3 Suresh complex ground floor, Bettappa lane, Nagarthpet cross, Bengaluru, Karnataka - 560002.

**Sri S.V. Chalapathy**, S/o Venkataswamy, No.6, 1<sup>st</sup> Floor, Pillappa Lane, Nagarthpet Cross, Bengaluru 560002

**Smt. C. Kantha** W/o Sri S.V. Chalapathy, No.6, 1<sup>st</sup> Floor, Pillappa Lane, Nagarthpet Cross, Bengaluru 560002

The Reserve Price and Earnest Money Deposits details are as under & the Earnest Money Deposit shall be deposited on or before **28.10.2022** by 5.00 PM by way of DD favouring Authorized Officer Canara Bank Avenue road Branch or through online payment to Account No. **209272434** (IFS Code **CNRB0000402**), the description of the property is as under.

(Rs. in Lakhs)

Lot	Description of the immovable/ movable assets:	Reserve Price	EMD
a	All that piece and parcel of the immovable property in the name of <b>Sri S.V. Chalapathy and Smt. C. Kantha</b> bearing old municipal no. 7, present no. 6, situated at Pillappa lane, Nagarthpet, Bangalore -2 BBMP ward no. 28, PID no. 28-7-6, measuring East to West 32 Feet and North to South 23 Feet in all measuring 736 sqft., with Ground floor, First, second, third and fourth floors building thereon bounded on: East by: Pillappa Lane,	<b>215.04lakhs</b>	<b>21.50 Lakhs</b>



	West by: Property of Muniyamma, North by: Property of Janardhana Shetty, South by: Property of Lingachari.		
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The incremental value of the properties mentioned above will be in multiples of Rs.50,000/- (Rupees Fifty Thousand Only).

**Known encumbrances, if any:** Not to the knowledge of the Bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website [www.canarabank.com](http://www.canarabank.com) or may contact Chief Manager, Avenue road Branch, Bengaluru, Ph No 080-22123682, Ph. No. 9483540402, during office hours on any working day.

Date: 27.09.2022

Place: Bengaluru



Authorized Officer  
Canara Bank

**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE Dated 27.09.2022**

1. Name and Address of the Secured Creditor :	Canara Bank Avenue Branch, Bengaluru
2. Name and Address of the Borrower(s) / Guarantor(s) :	<p><b><u>BORROWER</u></b></p> <p><b>M/s Komala Silk &amp; Sarees</b>, Partnership firm, no. 3 Suresh complex ground floor, Bettappa lane, Nagarthpet cross, Bengaluru, Karnataka - 560002.</p> <p><b>Sri S.V. Chalapathy</b>, S/o Venkataswamy, No.6, 1<sup>st</sup> Floor, Pillappa Lane, Nagarthpet Cross, Bengaluru 560002</p> <p><b>Smt. C. Kantha</b> W/o Sri S.V. Chalapathy, No.6, 1<sup>st</sup> Floor, Pillappa Lane, Nagarthpet Cross, Bengaluru 560002</p>
Total liabilities:	<b>Rs. 80,00,113.60/- (Rupees Eighty lakhs one hundred thirteen and sixty paise only)</b> along with further Interest and cost thereon due to the Avenue road Branch of Canara Bank Bengaluru respectively.
1. (a) Mode of Auction :	E-Auction.
(b) Details of Auction service provider	M/s Antares Systems Ltd Bangalore (Contact no 9686196756 / 080-49352000, e- mail: manohar.s@antaressystems.com)
(c) Date & Time of Auction	<b>31.10.2022 11.00 AM to 12.00 Noon</b>
(d) Place of Auction	Online.
2. Reserve Price / EMD :-	The reserve price is <b>Rs. 215.04 Lakhs (Rupees Two Crore Fifteen Lakh Four Thousand only)</b> . The earnest money deposit is <b>Rs.21.50 Lakhs (Rupees Twenty One lakh Fifty Thousand only)</b>
<p><b>3. Other terms and conditions:</b></p> <p>a) Auction / bidding shall be only through "Online Electronic Bidding" through the website <a href="http://www.bankeauctionwizard.com">www.bankeauctionwizard.com</a> Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.</p> <p>b) The property can be inspected, with Prior Appointment with Authorized Officer, on <b>27.09.2022</b> during office hours.</p> <p>c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.</p> <p>d) EMD amount of 10% of the Reserve Price is to be deposited by way of DD favoring Authorized Officer, Canara Bank, Avenue road branch OR through online (RTGS/NEFT/Fund Transfer) to the credit of the account number Account No. <b>209272434</b> Canara Bank, Avenue road branch of Canara Bank Bengaluru RTGS/NEFT CODE (IFSC</p>	





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- Code CNRB0000402), on or before **28.10.2022- 05:00 PM**
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s Antares Systems Ltd. Bangalore (Contact Number 9686196756/020-49352000, e-mail:manohar.s@antaressystems.com).
  - f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **29.10.2022 - 05:00 PM** to Avenue Road branch of Canara Bank Bengaluru - 560 018, by hand or by e-mail.
    - i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
    - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
    - iii) Bidders Name. Contact No. Address, E Mail Id.
    - iv) Bidder's A/c details for online refund of EMD.
  - g) The intending bidders should register their names at portal [www.bankeauctionwizard.com](http://www.bankeauctionwizard.com) and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s Antares Systems Ltd. Bangalore (Contact Number 9686196756/020-49352000, e-mail:manohar.s@antaressystems.com).
  - h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
  - i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs. 50,000/- (Rupees Fifty Thousand Only) for the property mentioned above. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
  - j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), on the same day or not later than next working day on declaring him/her as the successful bidder and the balance on or before 15th day from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
  - k) For sale proceeds of Rs. 50.00 Lakhs (Rupees Fifty Lakhs Only) and above, the successful bidder will have to deduct TDS at the applicable rate on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
  - l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
  - m) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
  - n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Avenue road Branch of Canara Bank

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Bengaluru who, as a facilitating center, shall make necessary arrangements.

- o) For further details contact Canara Bank, Avenue branch, e-mail id [cb0402@canarabank.com](mailto:cb0402@canarabank.com), The Chief Manager, Canara Bank Mob No. +91-9483540402, Avenue road branch, OR the service provider M/s Antares Systems Ltd. Bangalore (Contact no. 9686196756/020-49352000, e-mail: [manohar.s@antaressystems.com](mailto:manohar.s@antaressystems.com)).

**SPECIAL INSTRUCTION / CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: 27.09.2022

Place: Bengaluru



Authorised Officer  
Canara Bank